



**einhawk<sup>LLC</sup>**

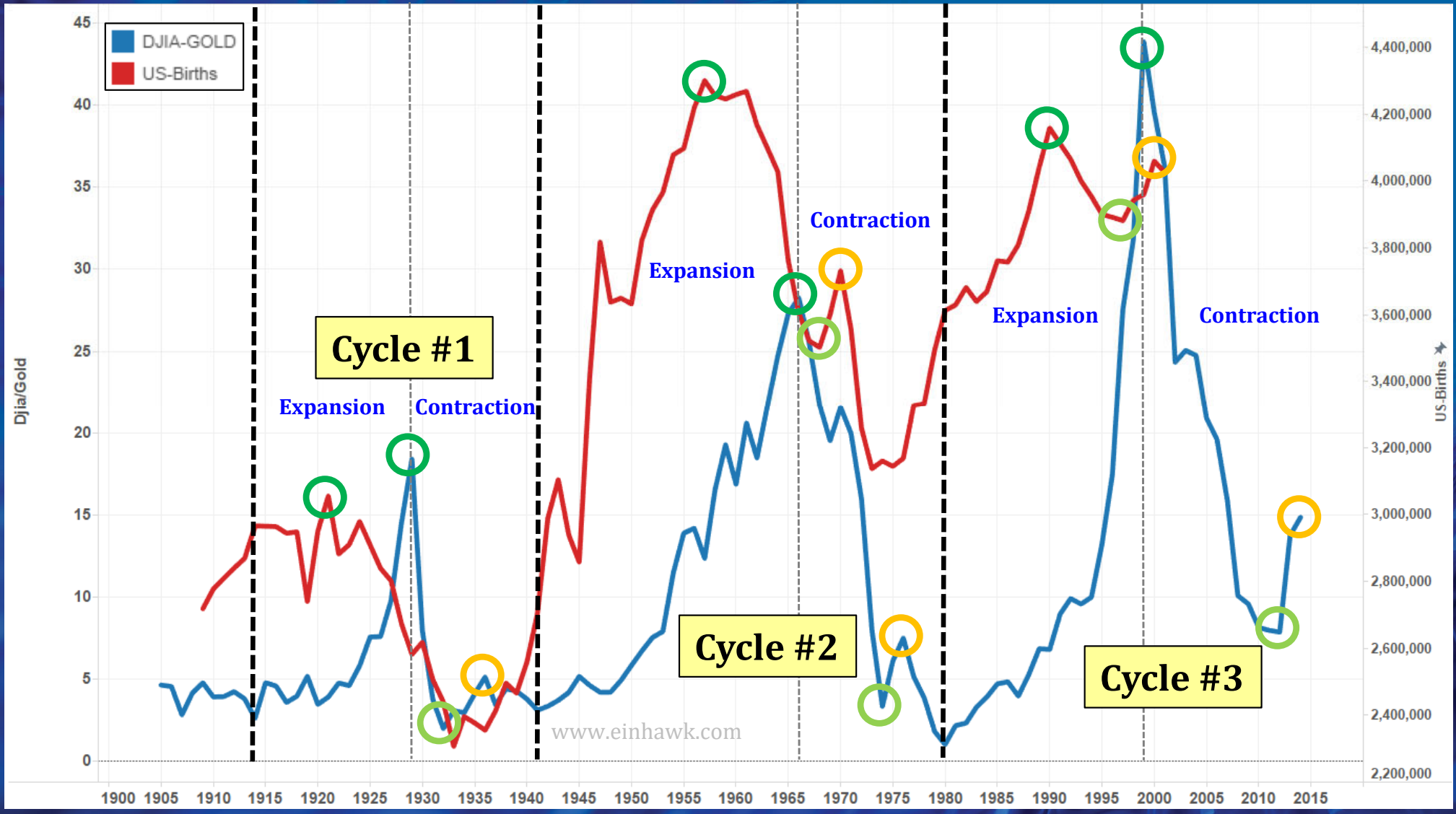
# **The Dow-Gold Ratio Cyclicity Theory (DGRCT)**

## *U.S. Birthrates*

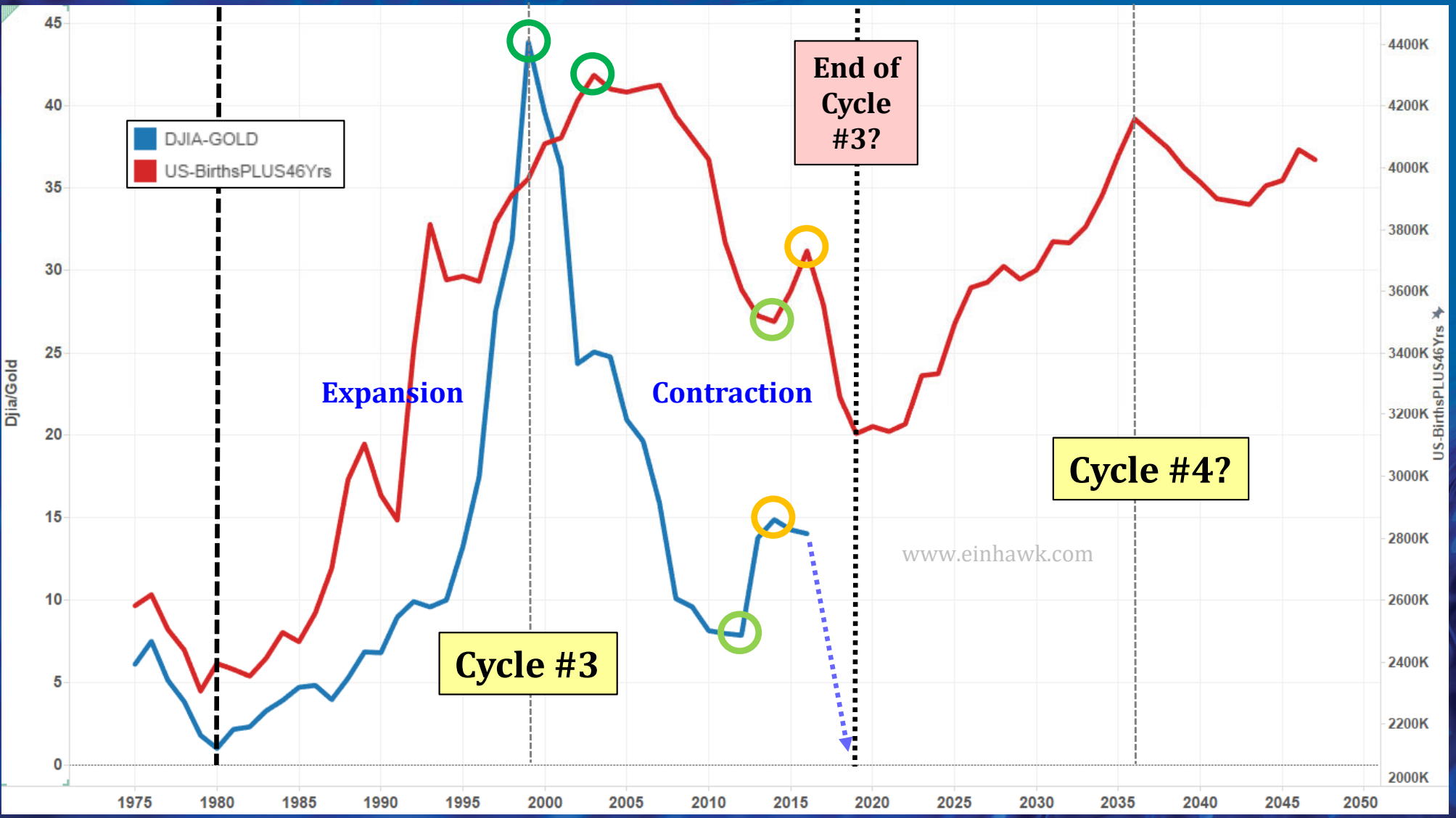
*March, 2016*

*How does the birthrate in the United States align with the trends of the expansion and contraction phases of the cycle?*

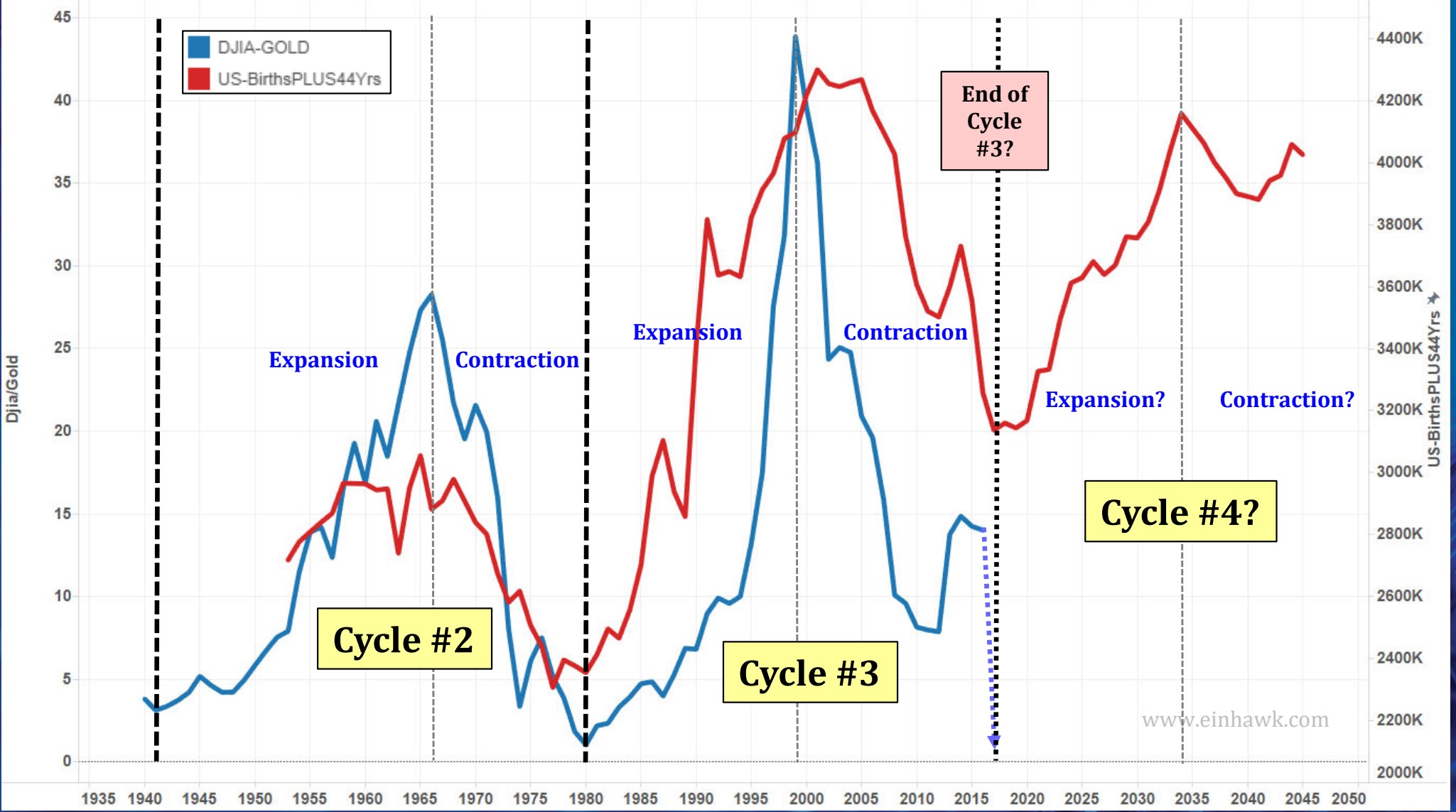
# Dow-Gold Ratio vs U.S. Births



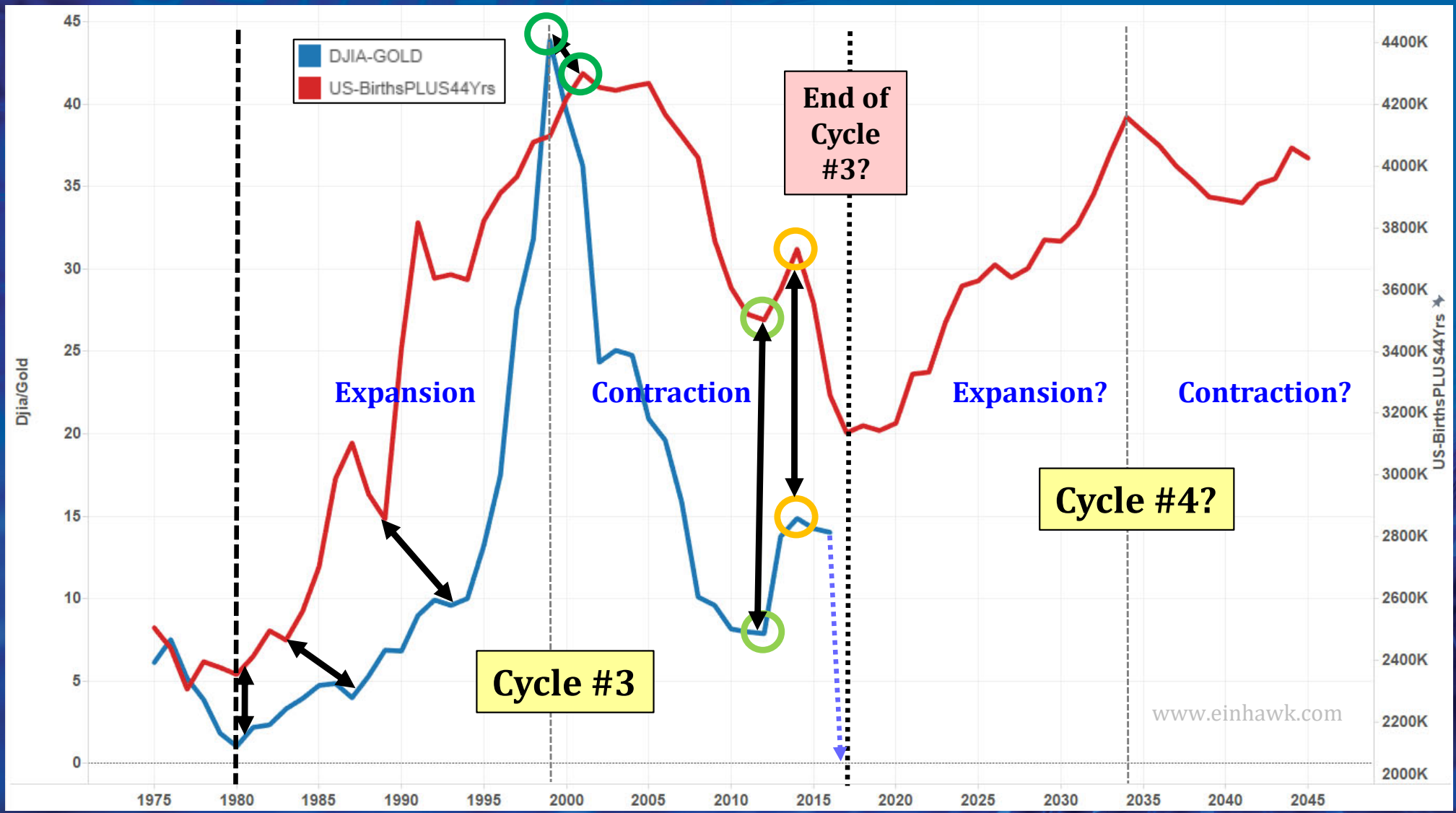




# Dow-Gold Ratio vs U.S. Births Plus 44 Years



www.einhawk.com



www.einhawk.com

# Dow-Gold Ratio vs U.S. Births Plus 44 Years *Elliott Waves*

